



MODIFICATION OF THE PROMISSORY NOTE

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

NOTE: This form is used by a holder of a mortgage, their servicing agent or broker when a modification of the debt has been negotiated, to evidence the modification of the original note and state the change in terms of the note.

DATE: _____, 20____, at _____, California.
Items left blank or unchecked are not applicable.

FACTS:

- 1. This is a modification of a promissory note
 - 1.1 executed by _____, as the Payor,
 - 1.2 in which _____, as the Payee,
 - 1.3 dated _____, at _____, California,
 - 1.4 in the original amount of \$_____.
- 2. The promissory note is secured by a deed of trust of the same date
 - 2.1 executed by _____, as the Trustor,
 - 2.2 in which _____ is the Beneficiary,
 - 2.3 recorded on _____, as Instrument No. _____, in the records of _____ County, California.
- 3. regarding real estate referred to as _____

AGREEMENT:

4. The above mentioned promissory note is modified as follows: _____

I agree to the terms stated above.
 See attached Signature Page Addendum. [RPI Form 251]
 Date: _____, 20____
 Payee's Name: _____
 Signature: _____
 Signature: _____

I agree to the terms stated above.
 See attached Signature Page Addendum. [RPI Form 251]
 Date: _____, 20____
 Payor's Name: _____
 Signature: _____
 Signature: _____