

**NOTICE OF DECISION TO SELL REAL ESTATE**

For Right of First Refusal

**NOTE:** This form is used by a seller's broker when entering into a listing to sell property on which another person holds a right of first refusal to purchase it, to prepare the notice to the holder of the right of first refusal of the seller's decision to sell and the holder's first refusal right to buy the property.

**DATE:** \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.  
**TO:** \_\_\_\_\_

*Items left blank or unchecked are not applicable.*

**FACTS:**

- 1. You hold the right to purchase real estate under a right of first refusal agreement
  - 1.1 dated \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California,
  - 1.2 entered into by \_\_\_\_\_, as the \_\_\_\_\_, and
  - 1.3 \_\_\_\_\_, as the \_\_\_\_\_.
- 2. The real estate which is the subject of the right of first refusal to buy is referred to as \_\_\_\_\_

3. The undersigned Owner of this real estate has:

- 3.1  decided to sell the real estate for the price of \$\_\_\_\_\_ on the following terms: \_\_\_\_\_
- 3.2  entered into an agreement to sell the property on the price and terms contained in a purchase agreement dated \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California, between the undersigned as Seller and \_\_\_\_\_, as Buyer(s), a copy of which is attached to this notice.

**NOTICE:**

- 4. This is notice of your right to buy the above referenced real estate.
- 5. You now have the option under your right of first refusal agreement to purchase the above referenced property which option will expire \_\_\_\_\_ days after the date you received this notice.
  - 5.1 You may exercise this option to purchase prior to its expiration by:
    - a. indicating in writing your election to purchase the property for the price and on the terms stated in Section 3; and
    - b. delivering your written election to exercise the option to purchase to Owner by posting certified mail or personal delivery at the following address:  
 Owner's name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone \_\_\_\_\_
  - 5.2 Any sale on different terms reinstates Buyer's right of first refusal.

Date: \_\_\_\_\_, 20\_\_\_\_\_  See attached Signature Page Addendum. [ft Form 251]  
 Owner: \_\_\_\_\_  
 By: \_\_\_\_\_

**I hereby  exercise, or  reject, this option to purchase the above referenced property under my right of first refusal to purchase the property on the terms stated above.**

See attached Signature Page Addendum. [ft Form 251] Address: \_\_\_\_\_  
 Date: \_\_\_\_\_, 20\_\_\_\_\_ \_\_\_\_\_  
 Buyer: \_\_\_\_\_ \_\_\_\_\_  
 By: \_\_\_\_\_ Cell: \_\_\_\_\_  
 Email: \_\_\_\_\_