


Weekly Real Estate Statistical Update

Up-to-date data on crucial California real estate trends from *first tuesday*

January 28, 2013 • Vol. 2 • Issue 4

Presented by

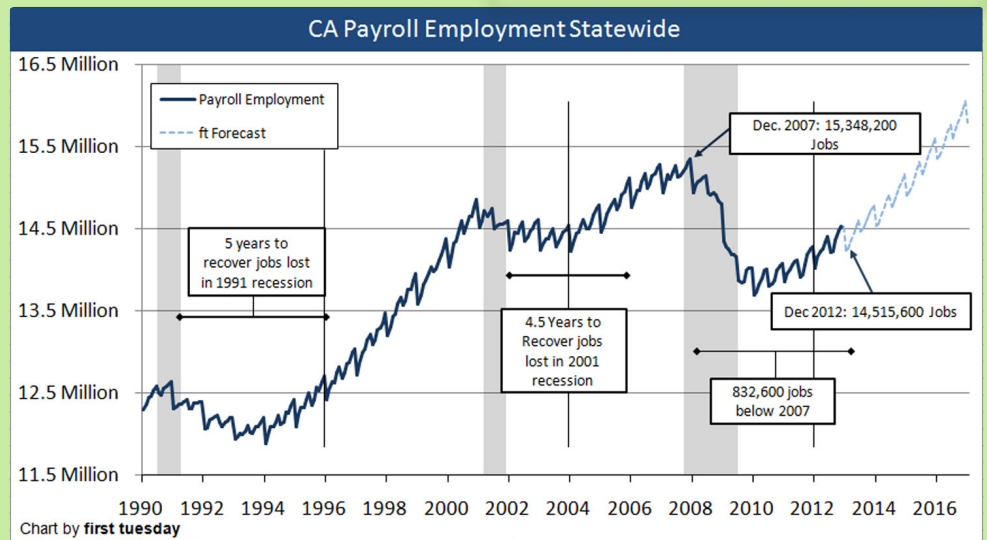
	Name
	Phone
	Email

Jobs continue a bumpy upward trend

This chart shows the number of jobs in California. Without a job, buyers can't take advantage of low rates or save for a down payment.

Job numbers fell in December 2012 but are up from last year. At least 350,000 jobs must be added annually in California for 18-24 months to spark a housing recovery.

first tuesday forecasts the full recovery of lost jobs will occur in 2016.

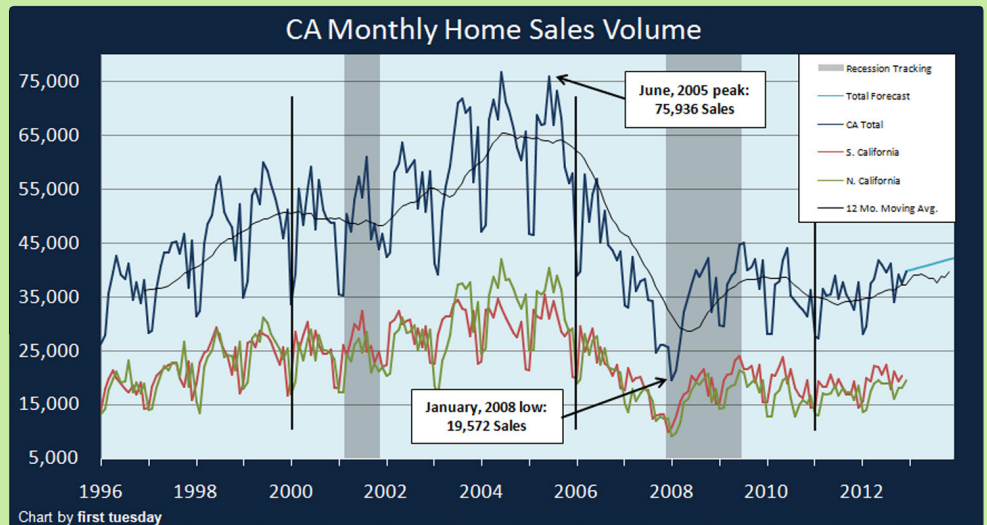


Home sales trending upward

This chart presents California's monthly home sales volume.

December's home sales volume was up 5% from a year ago, indicating a slow but steady improvement.

Home sales volume will not see a strong upward trend until the California economy shows much improved job numbers and increased consumer confidence, both of which are currently underway. Expect volume in this home sales cycle to peak around 2020.

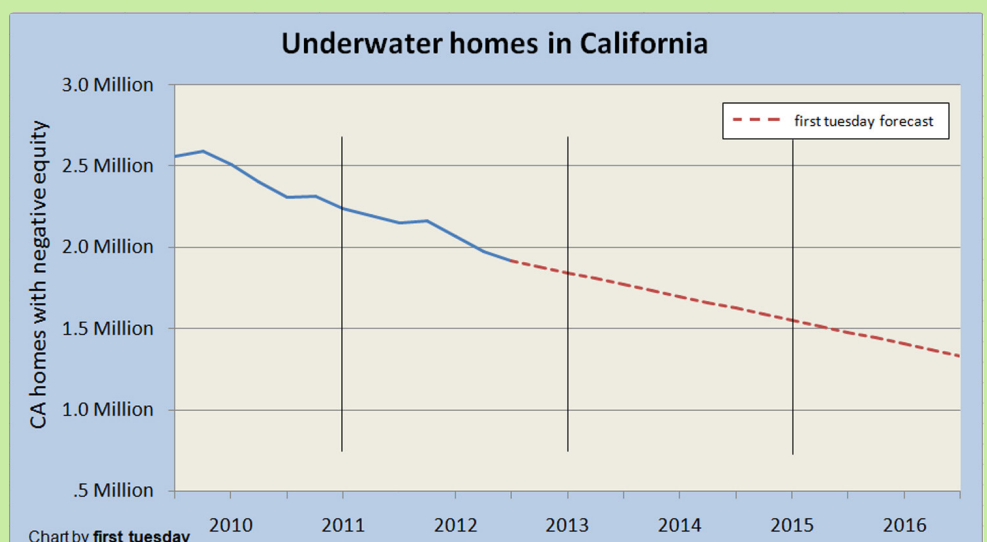


Number of underwater homes continues to decrease

This chart displays the number of underwater homes in California.

The number of negative equity homes in California decreased in the third quarter (3Q) 2012 to 28% of all homes. This is a slight drop from the prior quarter, and a 3 point drop from one year earlier.

The negative equity epidemic will cure itself around 2025. By this time, asset appreciation will match amortized loan balances.



Click on any chart
for more information!

DRE Licensing Courses • DRE Continuing Ed • NMLS Continuing Ed • Forms
firsttuesday.us / firsttuesdayjournal.com / 800.794.0494

Analysis © *first tuesday*