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reasons

to refinance your mortgage

The average 30-year fixed-rate mortgage rate remains at an almost 25-year low! For homeowners who have not yet taken advantage of these incredibly low interest rates, now is the time to refinance your mortgage before it's too late.

Why refinance my mortgage?

1. **Lower your interest rate** — if your mortgage was originated in a time of high interest rates (above 4.5%), and you qualify for a new mortgage, you can lower your interest rate and save thousands of dollars over the life of the loan.
2. **Eliminate mortgage insurance** — if your mortgage includes mortgage insurance and your home's equity now exceeds 20% of its value, you can obtain a new mortgage that does not require costly mortgage insurance, saving you hundreds of dollars every month.
3. **Cash out** — borrow from your home's equity to create more equity by refinancing your mortgage to fund home improvements or other projects around the house.
4. **Shorten your mortgage term** — pay off your home quicker by refinancing from a 30-year mortgage into a 15-year mortgage with lower rates. If your current rate is high enough, you may even save on your monthly payments!

How do I refinance?

Call me today for a free consultation. I look forward to hearing from you!