

RESPA SERVICING DISCLOSURE STATEMENT

NOTE: This form is used by a loan broker or lender when arranging or making a consumer mortgage, to notify the borrower whether the lender intends to transfer the servicing of the mortgage. [12 Code of Federal Regulations §1024.33(a)]

DATE: _____, 20_____, at _____, California.

Items left blank or unchecked are not applicable.

TO BORROWER:

Name: _____
Address: _____

Phone: _____
Email: _____
Application Number: _____

FROM LOAN BROKER/LENDER:

Loan Representative: _____
NMLS #: _____ CalBRE #: _____
Broker/Lender: _____
NMLS #: _____ CalBRE #: _____
Address: _____

Phone: _____
Email: _____

**SERVICING DISCLOSURE STATEMENT NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS:
THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED.**

1. You are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 et seq.). RESPA gives you certain rights under Federal law. This statement describes whether the servicing for this loan may be transferred to a different loan servicer.

“Servicing” refers to collecting your principal, interest, and escrow payments, if any, as well as sending any monthly or annual statements, tracking account balances, and handling other aspects of your loan. You will be given advance notice before a transfer occurs. [See **RPI** Form 238-1]

Servicing Transfer Information

- 1.1 We may assign, sell, or transfer the servicing of your loan while the loan is outstanding.
- 1.2 We do not service mortgage loans of the type for which you applied. We intend to assign, sell, or transfer the servicing of your mortgage loan before the first payment is due.
- 1.3 The loan for which you have applied will be serviced at this financial institution and we do not intend to sell, transfer, or assign the servicing of the loan.

Borrower acknowledges receipt of a copy of this statement.

Borrower: _____ Date: _____, 20____

Borrower: _____ Date: _____, 20____