

ADVANCE FEE AND ANTI-STEERING DISCLOSURE

NOTE: This form is used by a loan broker or lender when arranging a consumer mortgage, to notify the borrower the loan broker or lender may collect no fees prior to borrower's receipt of the Loan Estimate other than for obtaining the borrower's credit history, and to provide the borrower with mortgage options from multiple lenders. [12 Code of Federal Regulations §§1026.36(e); 226.19(a)(1)(ii)]

DATE: _____, 20____, at _____, California.

Items left blank or unchecked are not applicable.

TO BORROWER:

Name: _____
 Address: _____

 Phone: _____
 Email: _____
 Application Number: _____

FROM LOAN BROKER/LENDER:

Loan Representative: _____
 NMLS #: _____ CalBRE #: _____
 Broker/Lender: _____
 NMLS #: _____ CalBRE #: _____
 Address: _____

 Phone: _____
 Email: _____

ADVANCE FEE DISCLOSURE:

No fees may be collected from Borrower other than those used to obtain Borrower's credit history prior to Lender's or Loan Broker's delivery of the Loan Estimate of all mortgage terms that is given to Borrower within three business days of Lender's or Loan Broker's receipt of Borrower's mortgage application. [See RPI Form 204-5]

ANTI-STEERING DISCLOSURE OF LOAN OPTIONS:

The below mortgage options are available from multiple lenders with whom Loan Broker regularly conducts business and are for the type of mortgage sought by Borrower. These loan options are designed to assist Borrower to determine the correct mortgage for their personal financial situation. This is not a formal lock-in or loan commitment.

Fixed interest rate options:

	Option 1 (Lowest Interest Rate)	Option 2 (Lowest Origination Points and Fees)	Option 3 (Lowest Rate Without Risky Features)
Description			
Interest rate			
Origination points/fees			
Discount points			

Adjustable interest rate options:

	Option 1 (Lowest Interest Rate)	Option 2 (Lowest Origination Points and Fees)	Option 3 (Lowest Rate Without Risky Features)
Description			
Interest rate			
Origination points/fees			
Discount points			

Borrower acknowledges receipt of a copy of this statement.

Borrower: _____ Date: _____, 20____

Borrower: _____ Date: _____, 20____