

**NOTICE TO APPLICANT OF RIGHT TO RECEIVE COPY OF APPRAISAL REPORT**

**NOTE:** This form is used by a loan broker or lender when arranging or making a consumer mortgage, to notify the borrower within three business days after receipt of the borrower's mortgage application of their right to receive a copy of all written appraisals developed in connection with the mortgage application. [12 Code of Federal Regulations §1002.14(a)(2)]

**DATE:** \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.

*Items left blank or unchecked are not applicable.*

**TO BORROWER:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Application Number: \_\_\_\_\_

**FROM LOAN BROKER/LENDER:**

Loan Representative: \_\_\_\_\_

NMLS #: \_\_\_\_\_ CalBRE #: \_\_\_\_\_

Broker/Lender: \_\_\_\_\_

NMLS #: \_\_\_\_\_ CalBRE #: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

**NOTICE OF RIGHT TO RECEIVE COPY OF APPRAISAL REPORT OR WRITTEN VALUATION:**

1. An appraisal may be ordered in connection with Borrower's mortgage application to determine the value of the one-to-four unit residential property. Borrower will be charged for the cost of the appraisal. Loan Broker/Lender will provide Borrower a copy of any appraisal report or other written valuation developed in connection with Borrower's mortgage application immediately upon completion or at least three business days prior to the closing date of the transaction.

Borrower may order and pay for additional appraisals for their own use.

Borrower is entitled to a copy of any appraisal report or other written valuation whether or not Borrower's mortgage is funded.

2.  Borrower waives their right to receive a copy of any appraisal report or written valuation developed in connection with Borrower's mortgage application three or more business days prior to the closing date of the transaction.

**Borrower acknowledges receipt of a copy of this statement.**

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_, 20\_\_\_\_\_

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_, 20\_\_\_\_\_