



## What documentation do I need to qualify for a mortgage?

**A:** Prior to making an offer to purchase a property listed for sale, your agent will assist you in submitting a Loan Application with multiple lenders.

As part of a loan application process, the lender requests documents they need to analyze your creditworthiness, including:

- W-2s or other tax documents, such as (Schedule C) for the self-employed;
- recent tax returns;
- recent bank statements; and
- recent paystubs to support your employment and income information.

After the seller accepts your offer, the mortgage lender or broker requests additional information from others to process your application, including:

- an appraisal report to establish the value of the property which will be security for the mortgage;
- verification of deposit;
- verification of income; and
- a credit report.

For your best interest, always submit applications to at least two lenders. Shopping for a mortgage allows you to compare the interest rate and lender fees each lender offers. This yields the lender with the best terms available in the market.