

OWNER-OCCUPANCY RIDER

NOTE: This form is used by a transaction agent, loan broker or lender when a lender or carryback seller originates a purchase-assist mortgage conditioned on owner-occupant status, to establish in an addendum to a trust deed the buyer's use of the property as their primary residence on acquisition.

DATE: _____, 20_____, at _____, California.
Items left blank or unchecked are not applicable.

FACTS:

This is an addendum to the trust deed dated _____, 20_____, at _____, California,
between _____, as the Trustor, and
_____, as the Beneficiary,
regarding real estate referred to as _____.

AGREEMENT:

- 1.1 Trustor agrees to occupy the above referenced property as their primary residence.
- 1.2 Trustor promises they will occupy the property within 60 days of the close of escrow, or _____.
- 1.3 Trustor declares they do not intend to sell or rent the property within 12 months, or _____ of acquiring ownership.
- 1.4 In the event Trustor falsely represents any statement in this certification, Trustor is liable to Beneficiary for \$10,000, or _____, in addition to any other remedy available to Beneficiary.
- 1.5 _____

The above stated information is true and correct.

See attached Signature Page Addendum. [ft Form 251]

Date: _____, 20_____. Trustor: _____
(Signature)

Date: _____, 20_____. Trustor: _____
(Signature)