

NOTICE OF BALLOON PAYMENT DUE

NOTE: This form is used by the holder of a mortgage or their servicing agent when the mortgage note has a due date, to notify the owner making payments of the final/balloon payment date at least 90 but not more than 150 days before the payoff is due.

DATE: _____, 20____, at _____, California.

TO: _____, the owner of real estate referred to as _____

_____ securing a promissory note dated _____, in the original face amount of \$_____.

NOTICE:

1. A final/balloon payment on this promissory note is due on _____, 20_____.
2. The approximate amount due (including all principal and interest and any other charges due between the date of this notice and the due date) is \$_____.
3. Payment is to be made to (Name and address) _____

4. You have a contract right with the undersigned to refinance this final/balloon payment in accordance with the following terms:
 - 4.1 Origination or modification fee \$_____.
 - 4.2 Principal amount \$_____.
 - 4.3 Interest rate _____%.
 - 4.4 Installment payments payable monthly in the amount of \$_____.
 - 4.5 Due date extended to _____, 20_____.

Date: _____, 20_____
Trust Deed Holder: _____

Signature _____
Address: _____

Phone: _____
Fax: _____
Email: _____