CONFIRMATION OF VALUE ADDENDUM

Fair Market Contingency

Prepared by: Agent _____ **Phone** _____
Broker _____ **Email** _____

NOTE: This form is used by a buyer agent when preparing a purchase offer and performance by the buyer is contingent on their further approval of the value of the property, to add as an addendum a boilerplate contingency provision for buyer approval or cancellation of the transaction.

DATE: _____, 20_____, at _____, California.
Items left blank or unchecked are not applicable.

FACTS:

1. This is an addendum to the following agreement:
☐ Purchase Agreement ☐ _____
1.1 dated _____, 20_____, at _____, California,
1.2 entered into by _____, as the Buyer,
1.3 regarding real estate referred to as _____
_____.

AGREEMENT:

In addition to the terms of the agreement, Buyer and Seller agree:

2. Within _____ days of acceptance, Buyer may terminate this agreement based on Buyer's dissatisfaction with the amount Buyer agreed to pay as the purchase price to acquire the property.
2.1 Buyer to diligently review factors affecting the fair market value of the property to determine its value to Buyer for its intended use, such as an appraisal or Broker Price Opinion (BPO) to evaluate the property. [See **RPI** Forms 200 and 200-3]

3. _____
_____
_____
_____
_____
_____
_____
_____
_____
_____
_____

Buyer: I agree to the terms stated above.

Date: _____, 20_____

Buyer's Signature: _____

Buyer's Signature: _____

Seller: I agree to the terms stated above.

Date: _____, 20_____

Seller's Name: _____

Seller's Signature: _____

Seller's Name: _____

Seller's Signature: _____