



NOTICE OF TRANSFER OF SERVICING

RESPA Loans

Prepared by: Agent _____ Phone _____
Broker _____ Email _____

NOTE: If both the present and new loan servicers join in this notice, deliver the notice 15 days or more before the due date of the first installment to be paid to the new servicer.

DATE: _____, 20_____, at _____, California.
To _____

Regarding Loan # _____

Secured property _____

1. The right to collect payments from you on your mortgage loan is being transferred to _____,
effective _____, 20_____.

1.1 Collection by your present servicer will end on _____, 20_____.

1.2 Collection by your new servicer will start on _____, 20_____.

2. The **present servicer** of the mortgage on your property is _____.
Phone _____

2.1 Questions regarding this notice or the servicing may be directed to _____,
between _____ a.m. and _____ p.m. on the following days _____.

3. The **new servicer** of the mortgage on your property will be _____.
Phone _____

3.1 Questions regarding this notice or the servicing may be directed to _____,
between _____ a.m. and _____ p.m. on the following days _____.

4. The transfer of the servicing for your mortgage loan does not alter any term or condition of the mortgage instruments.

4.1 The transfer of servicing rights may affect the terms or the continued availability of mortgage, life or disability insurance or other type of optional insurance in the following manner:

and you should take the following action to maintain coverage: _____

5. For 60 days, beginning with the due date of the first installment to be paid to the new servicer, a loan payment received by your present servicer before its due date may not be treated as late by the new servicer, and a late fee may not be imposed on you.

6. If you mail a written inquiry regarding your loan servicing, your loan servicer must provide you with a written acknowledgment within 20 business days of receipt of your written inquiry.

6.1 Within 60 business days after receiving your inquiry, your servicer must make any appropriate corrections to your account, and provide you with a written clarification regarding any dispute. During this 60-business day period, your servicer may not provide information to a consumer credit reporting agency concerning any overdue payment related to such period or qualified written request. However, this does not prevent the servicer from initiating foreclosure if proper grounds exist under the mortgage documents.

6.2 A business day is a day on which the offices of the business entity are open to the public for carrying on substantially all of its business functions.

7. Individuals or classes of individuals in circumstances where servicers have violated the transfer notice requirements can seek damages and costs.

PRESENT SERVICER Date
(Signature not required)

NEW SERVICER Date
(Signature not required)