



LETTER OF INTENT

Buyer Acquisition of an Ownership Interest

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

NOTE: This form is used by a buyer's agent prior to submitting a purchase agreement offer on a property, to initiate an exchange of property information and purchase conditions sought by the buyer.

To initiate an exchange of information for a tenant's acquisition of a leasehold interest, see **RPI Form 556-1**.

DATE: _____, 20_____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

1. The prospective Buyer: _____
The Seller: _____
The property: _____

PROPOSALS:

2. Purchase price under consideration \$ _____
3. Buyer to obtain a first mortgage of _____
3.1 Seller to pay mortgage costs of _____
4. Seller to carryback a note and trust deed for _____
4.1 Payable monthly and amortized over _____ years with interest at _____ %.
5. Buyer to take possession on _____, 20_____.
6. Seller to pay the Buyer Broker fee of \$ _____
7. Buyer requests the following Seller disclosures of property conditions: _____

CONDITIONS OF INQUIRY:

8. This letter is not an offer to enter into a written purchase agreement to acquire the property, but is the basis for further buyer decisions on the terms of an offer to purchase the property.
9. The continuance of negotiations is dependent on the responses to this inquiry.
10. Buyer acknowledges prior receipt of the Agency Law Disclosure. [See **RPI Form 305**]

This inquiry is respectfully submitted for Seller's feedback.

I agree to the terms stated above.

☐ See Signature Page Addendum. [RPI Form 251]

Date: _____, 20_____

Buyer: _____

Signature: _____

Buyer Broker: _____

Broker's DRE #: _____

Broker's Agent: _____

Agent's DRE #: _____

Signature: _____

Address: _____

Phone: _____ Cell: _____

Email: _____

I generally concur with the terms stated above.

☐ See Signature Page Addendum. [RPI Form 251]

Date: _____, 20_____

Seller: _____

Signature: _____

Seller Broker: _____

Broker's DRE #: _____

Broker's Agent: _____

Agent's DRE #: _____

Signature: _____

Address: _____

Phone: _____ Cell: _____

Email: _____