

DISCLOSURE OF MORTGAGE LOAN BROKER FEES

By a Sales Transaction Broker
(Calif. Bus & P C §§10176(g), 10177.6; DRE Reg. 2903, 2904)

NOTE: This form is used by an agent when acting as a transaction agent in a sale of property and receiving a separate additional fee from the mortgage lender or the lender's representatives to allow the agent to disclose to all parties the receipt of a mortgage-related fee in addition to a sales fee on the transaction.

DATE: _____, 20____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

1. This disclosure is made in connection with the following agreement:

- ☐ Purchase Agreement ☐ Exchange Agreement
☐ Lease Agreement ☐ _____

1.1 dated _____, 20____, at _____, California,

1.2 entered into by _____, as the Buyer,

1.3 and _____, as the Seller,

1.4 regarding real estate referred to as _____.

2. This disclosure is made to the following agreement:

Buyer: _____

Seller: _____

Lender: _____

LOAN TRANSACTION RELATED TO THE SALE:

3. Purpose of the loan:

- ☐ Purchase-assist funds ☐ Assignment of carryback trust deed.
☐ Junior financing ☐ _____

3.1 Amount of the loan: \$ _____

DISCLOSURE OF ADDITIONAL COMPENSATION:

4. Broker was initially employed to function as a Sales Transaction Broker for which they will receive compensation. For an additional (second) fee, Broker will also function as a mortgage loan broker by arranging financing.

Source of compensation (Lender, Seller, etc.)	Form (Cash, Membership, etc.)	Amount (Doller Values)
4.1		\$ _____

5. Other disclosures of direct or indirect compensation or economic benefits may have previously been made, such as exists for other compensation, controlled business arrangements, dual agency and conflicts of interest. [See RPI Forms 119, 519 and 527]

6. **Broker: I certify that the above information is true and correct.**

Date: _____, 20____

Broker's Name: _____

DRE #: _____

By: _____

Name: _____ Title: _____

7. **Buyer: I have recieved a copy of this disclosure.** ☐ See attached Signature Page Addendum [RPI Form 251]

Date: _____, 20____

Name: _____

Name: _____

Signature: _____

Signature: _____

8. **Seller: I have recieved a copy of this disclosure.** ☐ See attached Signature Page Addendum [RPI Form 251]

Date: _____, 20____

Name: _____

Name: _____

Signature: _____

Signature: _____

9. **Lender: I have recieved a copy of this disclosure.** ☐ See attached Signature Page Addendum [RPI Form 251]

Date: _____, 20____

Name: _____

Name: _____

Signature: _____

Signature: _____