



BROKER REFERRAL FEE AGREEMENT

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

NOTE: This form is used by an agent when agreeing to receive a fee to be paid by another broker for the referral of a person who needs the services of the other broker and their agents, to document the identity of the person referred and the terms for payment of the referral fee.

DATE: _____, 20____, at _____, California.
Items left blank or unchecked are not applicable.

1. In consideration for the referral service rendered by
 - 1.1 _____, as the Referring Broker (Broker name/firm name), and
 - 1.2 _____, as the Associate Licensee, to
 - 1.3 _____, as the Recipient Broker (Broker name/firm name), and
 - 1.4 _____, as the Associate Licensee,
 - 1.5 Referring Broker refers to Recipient Broker a prospective client in need of services as a:

<input type="checkbox"/> Buyer.	<input type="checkbox"/> Tenant/Lessee.	<input type="checkbox"/> Borrower.
<input type="checkbox"/> Seller.	<input type="checkbox"/> Landlord/Lessor.	
2. Referring Broker will not participate in or conduct any negotiations with the prospective client.
3. The prospective client is identified as:

Name _____
Address _____
Telephone _____ Email _____
4. The real estate involved, if any, is referred to as
Common address _____
Legal description/Assessor's parcel number _____
5. As compensation for this referral, Recipient Broker agrees to pay Referring Broker the following amount:
 - a. \$ _____ or, _____ % of Recipient Broker's fee received on the first transaction, or all transactions negotiated on behalf of the prospective client.
 - b. _____ % of the purchase price paid on the first transaction, or all transactions negotiated on behalf of the prospective client on which Recipient Broker receives a fee.
 - c. Other: _____
6. Referring Broker's compensation is earned and payable:
 - a. On close of a transaction involving the prospective client.
 - b. Other time of payment _____
 - c. If the prospective client does not enter into a commissionable transaction through Recipient Broker within _____ months after the date of this referral agreement, Recipient Broker will owe Referring Broker no compensation.
7. Additional terms and conditions: _____
8. Before any party to this agreement files an action on a dispute arising out of this agreement which remains unresolved after 30 days of informal negotiations, the parties agree to enter into non-binding mediation administered by a neutral dispute resolution organization and undertake a good faith effort during mediation to settle the dispute.

I agree to the terms stated above.
 Date: _____, 20____
 Referring Broker: _____
 CalBRE#: _____ Tax ID: _____
 By: _____

Signature: _____
 Address: _____

Phone: _____ Cell: _____
 Fax: _____
 Email: _____

I agree to the terms stated above.
 Date: _____, 20____
 Recipient Broker: _____
 CalBRE#: _____ Tax ID: _____
 By: _____

Signature: _____
 Address: _____

Phone: _____ Cell: _____
 Fax: _____
 Email: _____