



DISPOSITION OF DEPOSIT ON SALE OF TENANT-OCCUPIED PREMISES

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

NOTE: This statement on disposition of the security deposit is given to each Tenant by the Landlord on a sale of the premises. [Calif. Civil Code §§1950.5(g), 1950.7(d)]

DATE: _____, 20_____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

This is notice of Landlord's sale of the property and an accounting to Tenant for the security deposit under the following agreement:

- Lease agreement
- Month-to-month rental agreement
- Occupancy agreement
- _____

dated _____, entered into by _____, as the Landlord, and _____, as the Tenant, regarding tenant-occupied premises referred to as _____.

NOTICE TO TENANT:

On _____, 20_____, Landlord transferred, or will transfer, the premises you occupy to the following new Owner:

Name: _____
Address: _____
Phone: _____
Fax: _____
Email: _____

1. Under the referenced agreement, Tenant handed Landlord a security deposit in the amount of \$ _____
2. The following deductions have been made by Landlord from the security deposit:
 - 2.1 Repair of damages: Cost
 - a. _____ \$ _____
 - b. _____ \$ _____
 - 2.2 Elimination of excess wear and tear: Cost
 - a. _____ \$ _____
 - b. _____ \$ _____
 - 23 Past due or delinquent rent amounts: Amount
 - a. Rent from _____ to _____ \$ _____
 - b. Unpaid CAMs or other reimbursements due Landlord _____ \$ _____
 - c. Unpaid late charges for month(s) of _____ \$ _____
 - 2.4 Replacement/repair of lost or damaged furnishings: Cost
 - a. _____ \$ _____
 - b. _____ \$ _____
 - 2.5 TOTAL deductions from security deposit (line 2.1 to line 2.4) (-) \$ _____
 - 2.6 Security deposit remaining after deductions (line 1 less line 2.5) \$ _____
3. Tenant's remaining security deposit has been disposed of as checked below:
 - 3.1 The remaining security deposit and any interest accrued has been transferred to the new Owner. A copy of this statement has been handed to the new Owner.
 - 3.2 The remaining security deposit due is herewith returned to Tenant in the amount of \$ _____
 - a. Included is interest due on the security deposit from _____, 20_____, to _____, 20_____, at _____ % per annum in the amount of . (+) \$ _____
 - b. Refund by Landlord/Agent's check # _____ in the amount of . . . \$ _____

This statement is true and correct.
Date: _____, 20_____
Landlord/Agent: _____ DRE # _____
Signature: _____
Address: _____
Phone: _____ Cell: _____
Email: _____