

**DECLARATION OF REVOCABLE LIVING TRUST**

**NOTE:** The form is used by a property owner or their agent when an owner creates a revocable living trust and vests real estate in the name of the trust, to establish the inter vivos trust and identify the persons to whom the property will be transferred on the owner's death.

**DATE:** \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.  
\_\_\_\_\_ (TRUSTOR and TRUSTEE)

holds in trust the property listed in Schedule A, which constitutes the Trust Estate, to be administered and distributed to the Beneficiaries listed in Schedule A.

This Trust is entitled The \_\_\_\_\_ Family Trust.

1. Until the Trust Estate is distributed to the Beneficiaries on the Trustor's death, all income and profits from the Trust Estate will be received by Trustor.
  - 1.1 Trustor retains the right to the use and occupancy of property vested in this Trust.
2. Trustee will receive no compensation for distributing property out of the Trust Estate.
  - 2.1 No bond will be required of any Trustee.
3. Upon the Trustor's death, \_\_\_\_\_ is to become Trustee of this Trust.
  - 3.1 Should Trustee no longer be able or willing to act as Trustee, then \_\_\_\_\_ will become Trustee of this Trust.
  - 3.2 Any Trustee is empowered to appoint one or more successor Trustee(s).
4. Upon Trustor's death, Trustee is to distribute all property in the Trust Estate to Beneficiaries as set forth in Schedule A.
  - 4.1 If any Beneficiary is under the age of \_\_\_\_\_ on Trustor's death, Trustee will continue to hold the underage Beneficiary's portion of the Trust Estate in trust, and administer the property in the best interest of Beneficiary until Beneficiary reaches such age when Trustee will distribute to Beneficiary.
  - 4.2 Trustee is to receive as compensation \_\_\_\_\_% of the gross operating income while administering the Trust Estate for an underage Beneficiary.
5. Any property in the Trust Estate not designated for distribution in Schedule A will be distributed to \_\_\_\_\_.
6. Should any Beneficiary(ies) of Trust predecease Trustor, the deceased Beneficiary's share is to be distributed to \_\_\_\_\_.
7. The Trust will be governed by the laws of the State of California.  
Executed on \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.

\_\_\_\_\_  
(Trustor/Trustee's Signature)

STATE OF CALIFORNIA

COUNTY OF \_\_\_\_\_

On \_\_\_\_\_ before me,

(Name and title of officer)

personally appeared \_\_\_\_\_,

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

(Signature of notary public)

(This area for official notarial seal)

# "Schedule A" for the

\_\_\_\_\_ **Family Trust**

| <b>Property</b> | <b>Name of Beneficiary(ies)</b> | <b>Percentage of interest to each beneficiary</b> |
|-----------------|---------------------------------|---|
| 1. _____        | a) _____<br>b) _____            | _____   |
| 2. _____        | a) _____<br>b) _____            | _____   |
| 3. _____        | a) _____<br>b) _____            | _____   |
| 4. _____        | a) _____<br>b) _____            | _____   |
| 5. _____        | a) _____<br>b) _____            | _____   |
| 6. _____        | a) _____<br>b) _____            | _____   |
| 7. _____        | a) _____<br>b) _____            | _____   |
| 8. _____        | a) _____<br>b) _____            | _____   |
| 9. _____        | a) _____<br>b) _____            | _____   |
| 10. _____       | a) _____<br>b) _____            | _____   |

Initials: \_\_\_\_\_ Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_