



SECURITY PLEDGE AND ASSIGNMENT AGREEMENT

Collateral Assignment

Prepared by: Agent _____ Phone _____
Broker _____ Email _____

DATE: _____, 20____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

- 1. This agreement provides additional security for a promissory note in the amount of \$ _____,
 - 1.1 dated _____, at _____, California,
 - 1.2 entered into by _____, as the Payor,
 - 1.3 in which _____, is the Payee,
 - 1.4 secured by real estate referred to as _____

AGREEMENT:

- 2. Payor hereby transfers and pledges, as additional security, personal property referred to as:
 - _____
 - _____
 - _____
 - _____
- 3. This pledge is additional, cumulative and concurrent security to secure Payor's complete performance of the note.
 - 3.1 Payor to execute any further documents necessary to perfect this pledge.
- 4. Payee shall hold this security in accordance with this agreement.
 - 4.1 On default under the promissory note or this agreement, or any other security device or obligation affecting the note or this agreement, Payee may call the note due.
 - 4.2 Resort to this or any other security does not release other security or waive Payee's right to seek a deficiency judgment.
 - 4.3 The prevailing party in any litigation involving this agreement shall recover reasonable costs and attorney fees.
- 5. Other provisions: _____

I agree to the terms stated above.
 Date: _____, 20____
 Payor: _____
 Payor: _____

 Signature: _____

 Signature: _____

I agree to the terms stated above.
 Date: _____, 20____
 Payee: _____
 Payee: _____

 Signature: _____

 Signature: _____