

NOTE ENFORCEMENT PROVISIONS

NOTE: This form is used by a loan broker or escrow officer when originating a mortgage with a lender or carryback seller, to include a guarantee, exculpatory or governing law provision in the promissory note.

DATE: _____, 20_____, at _____, California.
Items left blank or unchecked are not applicable.

FACTS:

1. This is an addendum to a Promissory Note

- 1.1 of same date, or dated _____, 20_____, at _____, California,
- 1.2 entered into by _____, as the Payor,
- 1.3 in favor of _____, as the Payee,
- 1.4 and secured by a trust deed on real estate referred to as _____

AGREEMENT:

2. In addition to the terms of the above referenced Promissory Note, Payee agrees to the following checked provisions:

2.1 Guarantee provision

The Note is guaranteed by _____, under a Guarantee Agreement dated _____, 20_____, at _____, California. [See **RPI** Form 439]

2.2 Exculpatory provision

Enforcement of the Note and Trust Deed is subject to the purchase money anti-deficiency provisions of California Code of Civil Procedure §580b.

2.3 Governing law provision

This Note is governed by California law.

Payor's name: _____	Payor's name: _____
Signature: _____	Signature: _____
Payor's name: _____	Payor's name: _____
Signature: _____	Signature: _____