



BROKER-CONTROLLED FUNDING STATEMENT

(California Business and Professions Code §10241(j))

Prepared by: Agent _____ Phone _____
Broker _____ Email _____

NOTE: This statement is to be prepared by a mortgage loan Broker and handed to a loan applicant prior to closing a loan transaction when the good faith estimate of costs delivered to the loan applicant did not disclose broker-controlled funds **will be** used, wholly or in part, to fund the loan.

DATE: _____, 20____. Prepared by _____ . Loan application # _____.

TO BORROWER/APPLICANT:

Applicant's Name _____
Address _____

Phone _____

FROM BROKER/LENDER:

Broker's Name _____ DRE # _____
Loan Agent _____
Address _____

Phone _____ Fax _____

NOTICE:

1. This statement is to inform you your loan will be made, wholly or in part, from funds controlled by Broker/Lender.
 - 1.1 Broker-controlled funds includes funds owned by:
 - a. Broker, a spouse, child, parent, grandparent, brother, sister, father-in-law, mother-in-law, brother-in-law, or sister-in-law of Broker; or
 - b. An entity, 10% of which is owned by Broker alone or collectively by Broker and any of the above relatives of Broker.
2. Your loan will be made from broker-controlled funds advanced by the following individuals or entities:

Lender's Name	Relationship to Broker
2.1	
2.2	
2.3	
2.4	
2.5	

BROKER/LENDER:

I certify the above information is true and correct.

Date: _____, 20____

Broker/Lender Name: _____ DRE # _____

By: _____

Name: _____ title: _____

BORROWER/APPLICANT:

I have received a copy of this notice.

Date: _____, 20____

Applicant's Name: _____

Signature: _____

Applicant's Name: _____

Signature: _____