



# SALE OF OTHER PROPERTY WAIVER PROVISION

Addendum to Purchase Agreement

Prepared by: Agent \_\_\_\_\_  
Broker \_\_\_\_\_

Phone \_\_\_\_\_  
Email \_\_\_\_\_

**NOTE:** This form, and its provision, is used as an addendum to a purchase agreement which contains a sale-of-other-property contingency provision which gives the buyer the right to cancel if property owned by the buyer doesn't sell prior to close of escrow.

**DATE:** \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_, California.

*Items left blank or unchecked are not applicable.*

**FACTS:**

1. This is an addendum to the following agreement:

- Purchase agreement
- Escrow instructions
- Counteroffer
- \_\_\_\_\_
- Exchange agreement

1.1 dated \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_, California,

1.2 entered into by \_\_\_\_\_, as the Buyer,  
and \_\_\_\_\_, as the Seller,

1.3 regarding real estate referred to as \_\_\_\_\_  
\_\_\_\_\_.

**AGREEMENT:**

2. In addition to the terms of the above referenced agreement, the undersigned agree to the following:

2.1 Seller is hereby granted the right to cancel the above agreement and terminate the transaction on expiration of \_\_\_\_\_ days after Buyer or his agent receives written notice from Seller that Seller has entered into a new purchase agreement to sell the property to another buyer.

a. Seller may not exercise this right if, prior to the expiration of the period following Buyer's or his agent's receipt of the written notice, Buyer, in writing, waives his right to cancel the above referenced transaction as granted Buyer by the contingency provision regarding the sale of other property in the above referenced agreement.

2.2 \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**I agree to the terms stated above.**

Date: \_\_\_\_\_, 20\_\_\_\_

Buyer's Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Buyer's Name: \_\_\_\_\_

Signature: \_\_\_\_\_

**I agree to the terms stated above.**

Date: \_\_\_\_\_, 20\_\_\_\_

Seller's Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Seller's Name: \_\_\_\_\_

Signature: \_\_\_\_\_