

SALE OF OTHER PROPERTY WAIVER PROVISION

Addendum to Purchase Agreement

NOTE: This form is used by a seller's agent when countering a purchase offer containing a sale-of-other-property contingency by eliminating the contingency on acceptance of a backup offer, to set forth in an addendum the seller's right to cancel if the seller accepts another offer and the buyer does not waive the contingency.

DATE: _____, 20____, at _____, California.

Items left blank or unchecked are not applicable.

FACTS:

1. This is an addendum to the following agreement:

- Purchase agreement
- Escrow instructions
- Counteroffer
- _____
- Exchange agreement

1.1 dated _____, 20____, at _____, California,

1.2 entered into by _____, as the Buyer,
and _____, as the Seller,

1.3 regarding real estate referred to as _____
_____.

AGREEMENT:

2. In addition to the terms of the above referenced agreement, the undersigned agree to the following:

2.1 Seller is granted the right to cancel the above agreement and terminate the transaction on expiration of _____ days after Buyer or their agent receives written notice from Seller that Seller has entered into a new purchase agreement to sell the property to another buyer.

a. Seller may not exercise this right if, prior to the expiration of the period following Buyer's or their agent's receipt of the written notice, Buyer, in writing, waives their right to cancel the above referenced transaction as granted Buyer by the contingency provision regarding the sale of other property in the above referenced agreement.

2.2 _____

I agree to the terms stated above.

Date: _____, 20____

Buyer's Name: _____

Signature: _____

Buyer's Name: _____

Signature: _____

I agree to the terms stated above.

Date: _____, 20____

Buyer's Name: _____

Signature: _____

Buyer's Name: _____

Signature: _____